GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1348
ANSWERED ON:02.05.2016
LNG Petronet Project
Antony Shri Anto

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the LNG Petronet Project at Kochi is fully functional and if so, the details thereof;
(b) the expenditure incurred by the Government on setting up of the said project; and
(c) the details of revenue generated therefrom during the last three years, year-wise?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)
(a): Petronet LNG Limited (PLL) commissioned a 5 Million Metric Tonnes per Annum (MMTPA) LNG terminal in August 2013 in Ernakulam (Kochi), Kerala. PLL is selling gas to GAIL, IOCL and BPCL who further sell to customers like FACT and Kochi Refinery. It has not been possible to utilize full capacity of the terminal because the envisaged Kochi-Kuttanad-Mangalore-Bangalore pipeline could not be completed as per schedule because of Right of Use (RoU) issues.
(b): For setting up of Kochi terminal, PLL has incurred an expenditure of Rs.4250 crore.
(c): The revenue generated during the Financial Years 2013-14 is Rs.479 crore, 2014-15 is Rs. 859 crore and 2015-16 is Rs. 806 crore.
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